



FORT ATKINSON AREA
CHAMBER OF COMMERCE

Business Building / Exterior Revitalization
Loan Application

1. Name: _____ (Owner ___ Renter ___)

Address: _____

Address where improvements will be made if not the same as above:

Contact Number: _____

E-Mail: _____

2. Are you a member of the Fort Atkinson Area Chamber of Commerce? _____
Yes NO

3. Amount requested: \$ _____

4. Brief description of the loan purpose:

(Attach drawings, prints, cost estimates, etc. Include a breakdown of how the funds will be used)

5. Which of the following participating lending institutions do you plan to approach for the loan?

- Badger Bank
- Fort Community Credit Union
- Greenwoods State Bank
- Johnson Bank
- PremierBank

Note: The Applicant must maintain a majority of their banking relationship with at least one of the participating lenders.

6. When will funding be needed? _____

General Eligibility Guidelines

- 1. The funds must be used to pay for exterior improvements to properties used for business purposes.
- 2. Plans must first be submitted to the Chamber Business Building Revitalization Design Team for approval.
- 3. All borrowers must meet normal credit underwriting standards. Collateral may be required if deemed necessary by the lender.
- 4. The loan shall be scheduled to amortize quarterly over not more than 10 years.
- 5. Interest shall be charged as follows:

<u>Term</u>	<u>Rate</u>
0-24 mos.	No Interest (0%)
25-120 mos.	WSJ Prime Floating

- 6. Loans granted to any one borrower for one building shall not be less than \$5,000 and not exceed \$50,000 per building.

Note: No more than \$250,000 in total revitalization loans will be made available by the participating lenders at any one time.

- 7. Projects are selected through a competitive application process using the following criteria:
 - a. Degree to which the project contributes to the property’s preservation, restoration or maintenance.
 - b. Property location.
 - c. Historic value of the property.
 - d. Scope of the project.
 - e. Does the project design blend well with the surrounding structures?
 - f. Is the project consistent with the overall development efforts as outlined in the most recent Comprehensive Master Plan adopted by the City of Fort Atkinson?

Please submit this completed application along with any attachments to the chamber office. You will be contacted shortly thereafter to meet with the Business Building Revitalization Design Team. Upon receiving their approval, you should then make a request for funding at one of the financial institutions listed on page 1.

Dated: _____ Applicant Signature _____

Applicant Signature _____